

## Product Specific Supplement for Euro STOXX 50® EoD Index Options (OEXP)

**Validity:** From 01 July until 31 December 2027

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### Preamble

This Product Specific Supplement for Euro STOXX 50® EoD Index Options (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

Under this Product Specific Supplement, a Liquidity Provider scheme for EoD Index Options is offered.

### 1. Applicable Building Blocks for Equity Options and Selected Equity Index Options

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

| Scheme | Product Scope                       | Basis<br>BBB | Package<br>PBB | Strategy<br>CBB | Larger<br>Size<br>LBB | Tighter<br>Spread<br>TBB | Stress<br>Presence<br>SBB | Eurex<br>EnLight<br>EBB | Advanced<br>ABB | Passive<br>Volume<br>Incentive |
|--------|-------------------------------------|--------------|----------------|-----------------|-----------------------|--------------------------|---------------------------|-------------------------|-----------------|--------------------------------|
| OEXP   | Weekly Options<br>Month-End Options | ✓            | -              | -               |                       |                          | ✓**                       | -                       | ✓               | ✓                              |

\*\* The Stress Presence Block applies to all equity options and equity index options with MMO-flag (see section 2.3.6 of the General Supplement to the LPA)

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block, Advanced Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

### 2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

| Execution type | Building Block | Upon fulfilment of requirements of scheme |                           |
|----------------|----------------|---|---------------------------|
|                |                | OEXP_W1                                   | OEXP_W1<br>AND<br>OEXP_W2 |
| Order book     | Basis          | 20%                                       | 30%                       |
|                | Advanced       | 0-40%                                     |                           |
|                | Max Total      | 60%                                       | 70%                       |

Scheme OEXP\_W1 and OEXP\_W2 are defined in section 3.1 of this document. The parameters for the Advanced Building Block are outlined in section 5.

### 3. Building Block Requirements

#### 3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to all products individually. In the case of Equity Weekly and Equity Index Weekly the following quotation requirements shall apply to all expirations in scope as outlined in the table below:

| Euro STOXX 50® EoD Index Options (OEXP) |                      |         |
|---|----------------------|---------|
| Scheme:                                 | OEXP_W1              | OEXP_W2 |
| Quotation Period:                       | 09:00 – 17:30 CE(S)T |         |
| Required Coverage:                      | 85%                  | 75%     |

|                                   |  |  |
|-----------------------------------|--|--|
| <b>Strike Price Window:</b>       | C: $0.05 \leq \Delta \leq 0.75$<br>P: $-0.75 \leq \Delta \leq -0.02$ |  |
| <b>Maturity Range:</b>            | first 6 expiries (Weekly or End of Month)                            | Expiries 7-13 (Weekly or End of Month) |
| <b>Minimum Quote Size:</b>        | 10 contracts   | 10 contracts                           |
| <b>Maximum Spread Requirement</b> | OEXP_W   | OEXP_W                                 |

#### 4. Quotation Parameters

##### 4.1 Spread Classes

| Spread Class | Bid up to | Maximum Spread | Unit     | Offer Price Only |
|--------------|-----------|----------------|----------|------------------|
| OEXP_W*      | 12.5      | 2.0            | absolute | Y                |
|              | 37.5      | 16%            | percent  | N                |
|              | >37.5     | 6.0            | absolute | N                |

\*For the purpose of this PSS, one-sided quoting is allowed as defined in the General Supplement to the LPA, section 2.1. A one-sided quote is defined as an offer quoted with an offered price  $\leq 2$ .

In avoidance of doubt, any rebates for an individual product will be paid out only for the respective fulfilment of both, weekly and month-end options.

#### 5. Advanced Building Block End of Day EURO STOXX® 50 Index Options (OEXP)

Eurex offers an Advanced Building Block for liquidity provisioning in OEXP as defined in section 2.3.8 of the General Supplement to the LPA. The sliding scale in use for calculating the rebate of the Advanced Building Block in OEXP is:

$$\text{Rebate\%} = 0.01 * \text{SizeQuality} + 0.80 * \text{SpreadQuality}$$

The starting points for improvement measurements of Spread and Size Quality (Min Size and Max Spread) are defined in section 3.1 of this document.

The Advanced Building Block performance measurement will be conducted on the instrument scope (Maturity Range and Strike Price Window) defined by scheme OEXP\_W1.

| OEXP Passive Volume Incentive   |  |
|---------------------------------|--|
| <b>Revenue Sharing Pool:</b>    | Up to 25% of the net revenues (order book, TES and EnLight) generated in the respective product  |
| <b>Participation Condition:</b> | Fulfilment of requirements of the Basis Building Block in the respective product   |
| <b>Number of Participants:</b>  | Up to 6  |
| <b>Qualification Criterion:</b> | The top 6 fulfilling Liquidity Providers participate; ranked according to their passive trading volume on M- and P-accounts (order book) among all qualifying Liquidity Providers in OEXP. |

|                             |  |
|-----------------------------|--|
| <b>Distribution Method:</b> | Distributed proportionally between all qualifying Liquidity Providers according to their share of passive trading volume in M- and P-accounts (order book) among all qualifying Liquidity Providers  |
| <b>Distribution Cap:</b>    | The total incentive payouts resulting from the EURO STOXX® 50 End of Day Index Options (OEXP) Liquidity Provisioning including the Passive Volume Incentive are limited to 100% of the combined gross Order Book and TES fees of a respective Liquidity Provider in any given month if both schemes offered are fulfilled (OEXP_W1 and OEXP_W2). If only OEXP_W1 is fulfilled the total amount of incentives is capped at 90% of the combined gross Order Book and TES fees for that month. No further distribution of any capped amounts is made. |